

Commercial - Algona
\$1,200,000 1906 90th Avenue
20,285 sq.ft.

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PROPERTY TYPE
 LOT SIZE
 EXTERIOR
 YEAR BUILT
 FOUNDATION
 ROOF
 HEAT TYPE
 AIR CONDITIONING
 TAXES

Apartment Complex w/commercial
10.4 Acres M/L
Brick
1940-1977
Concrete
Rubber
Forced Air
Central Air
\$8,230

Legal Description: Parcels A & B Loc in SW NW as Desc by Surveys #2002-1725 & #2003-4570

Remarks: Exceptional opportunity to acquire a fully renovated multi-family asset with strong in place income & significant upside potential. This facility has been thoughtfully converted into a well maintained apartment complex, offering immediate, significant cash flow. The property features updated units with modern finishes, attractive stable tenancy & consistent rental demand. Major improvements have already been completed, allowing a new owner to step into a turn key investment with minimal deferred maintenance. The expansive lot offers ample space for additional development. This flexibility provides multiple avenues to increase revenue and overall asset value. Located in a stable rental market in Algona, the property benefits from steady demand and a strong tenant base, making it ideal for both seasoned investors & those looking to grow their portfolio. Whether you're seeking a reliable income producing property or a strategic investment with future development potential, this offering delivers on both fronts. Currently there are 12 apartments & 2 studio commercial spaces with garages.



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